



&DPSXV

3ULQFLSDO

1R\*UDGXDWLRQ  
<HV \$WWHQGDQFH  
<HV 'LVFLSOLQH  
<HV ,QVWUXFWLRQ  
<HV &XUULFXOXP

)HHGRU 3DWWHUQ \$QDO\VLVMDWD \$FFXUDF\

1R &RKRUW \$QDO\VLV <HV 6XUYH\V  
<HV 6XSSRUW 6\WHPV 1R )XQG %DO  
<HV ,QWHUYHQWLRQ 6HUYLFHV W\ 6WDII <HV 5  
1R 'URSRXW ,GHQWLILFDWLRQ <HV 92& 8

5HDGLQJ 5HFRYHU\ \$FFHOH3XV0B X5WVDSXVK LQV 5HDGLQJ KEVWVWXWHV SURYLGHG IRU  
7XWRU,6Q3 \0RE[ ) 3 & 3\$//W DHWHG LQWHUYHQWLRQV WHVWLQ  
,QWHUYHQWLRQV SXOORXWV& DUWHFWLFR R DGLQJ IRU VWXGHQV LQWJUTLGH/H 7HDF  
7DUOHWRQ VWXGHQW WHDFKHUV DSHHGRZD:G OYHO  
,QVWUXFWLRQDO 3ODQQLQJ 'D\V SHU 67\$\$5 SUDFWLFH ERRNV IRU  
VHPHVWHU VWXGHQW VPDOO JURXS LQV  
\$FFHOHUDWHG 0DWK

3DUHQWV DV 7HDFKHUV &RQFLQW )DPLV IRU SDUHQWV 3DUHQW FODUWV WRYHDFK  
3URDP DQSDUHQWNQOOV DQSDUHQWNQOOV  
3DUHQW 1LJKWV 37\$ HYHQW,LFUHBQXSVURQWDO LQYROYHPHQW  
'DG :DON D WKRQ 0XIILQV ZR\$SRUWVWLVH LH &DUQLYDO 'DG V \*URXS  
1UKW 0RYLHKLV 3LFQLF Z 3DUHQWV  
&RPPXQLW\ 3DUWQHUV 37\$ 7DUOHWRQ  
8QLYHUVLW\ 5HDG :LQ \$JDSH %DSWLWV  
&KXUFK

6FKRRO &RQWH[0% DQ& (5& /HIWRYHUV RIWHQ VHUYHG LQURYLGHVH&(5& DMSRUWV WR  
2UJDQL]DWLR Z# & &QLS €`iQF EHJLQQLQJ RI OXQFK SHULRG 3. .  
VKFUURRHVR Z# XQG VWXGHQWV  
5XQQLQJ &OXE 6RFFHU &OXE WTRGHVWVRRPV RIWHQ XQFHRVQV WSSOLHV XQLIRUPV  
&OXE QHHG  
H 5HFHVV 6WXGHQWV QHHG VFKRRO VXSSOLHV XQLIRUPV  
VKRHV

&(,3 IRU /XHOOD 0HUUHW (6

%XGJHW 6XP

3ULQFLSDO \$QLWUD 3HUU\

/HDGHUVKLS 'LUHFWRU

6XPPDU\ E\ )XQG 6RXUFH

)XQG 6R	7,7/( ,	7,7/( , 3\$5(17 ,19	)2&86 35,25,7/2&\$/	27+(5	121(	*5\$1' 727\$/ EXGJHWHG LQ
3URIHVVL 'HYHORSP						
7LHU , ,QV						
6FKRRO 5H						
7KLUG *U 5HDGLQ						
&DPSXV 1H \$VVHVVP						
727\$/						
\$OORFDWLRQV						
3HUFH %XGJHW			1\$	1\$	1\$	

&RPSHQVDWRU\ (GXFDWLRQ )XQG )7(V

\*RDO  
2EMHFWLYH  
6WUDWHJ\  
0HDVXUH

)RFXV

\$OLJQPHQW

7LWOH 3%0\$6 ,PSOHPHQWDWLRQ \$FWLRQ 6WHSV 3HUVRQ V ZLPHOLQH 3' &RGH %XGJHW &RPPHQWV  
&RPSRQHQQWV 5HVSRQVLEOH 6R XUFH \$PQW  
'HFRQVWUXFW WKH 7(.6 WR GHSHQ XQBBBWWDDQGLQXCDQG HQSXUHU 6FK  
WHDFKHUV DUH WHDFKLQJ WKH FRPSOHWH 7(. LQFOXGLQJ DOO UHODWHG  
YRFDEXODU\  
,PSOHPHQW 7DUOHWRQ 8QLYHUVLW\ \$GIRLQVWUHQDFKRURQXGGRZBFC3X O p &€v ,UR €p HQ  
WHDFKHUV ZLOO DWWHQG SURIHVVRQDO GHYHORSPHQW RSSRUWXQLWLHV  
SURYLGHQ LEHWRQ\ 8QYLYHUVLW





\*RDO  
2EMHFWLYH  
6WUDWHJ\  
0HDVXUH

)RFXV

\$OLJQPHQW

7LWOH 3%0\$6 ,PSOHPHQWDWLRQ \$FWLRQ 6WHSV 3HUVRQ V ZLPHOLQH 3' &RGH %XGJHW \$PQW &RPPHQFWV  
&RPSRQHQQWV 5HVSQRVLEOH 6RXUFH  
63(' &RQGXFV ,QFOXVLRQ WUDLQLQJ IRU B 6F0PXF0P P€o4cPĐ FD@d o0đ SF0V0X 0\*0\*0 MBQRFW, ' # Bm AV



&(,3 IRU /X H C M B 0 4 € 0 0 0 0 5 4 P € D

\*RDO  
2BFWLYH  
6WUDWH  
0HDVXUH

(IIFWLYH 6FLHQFH LQVWUXFWLRQ

)RFXV

\$OLJQPHQW

([SHFWDWLRQV

7LWOH 3%0\$6 ,PSOHPHQWDWLRQ \$FWLRQ 6WHSV 3HUVRQ V 7LPHOLQH 3' &RGH %XGJHW \$PQW &RPPHQWV  
&RPSRQHQQWV 5HVSRQVLEOH 6RXUFH

(QVXUH DOO VFKHGHOHV DQG OHVVRZHOV DOO VFKHGHOHV . JUDGHV

LQGLFDWH ZKHQ 6FLHQFH LQVWUXFWLRQV \$FWLRQV RFXVUDWRUV

ORQLWRU 6FLHQFH LQVWUXFWLRQV \$GLBWRXV DWRUV UH XQ WR

HQVXUH 6FLHQFH LQVWUXFWLRQV DQG H[SHULHQFHV RFFXU DV

SODQQHG

3URYLGH SHULHV SIPPQDVO VGR VWSR \$GLBWRXV DWRUV -XQ \$IWHU 6FK

HQVXUH DFLVSHULHV DQGLDQHRHQ WVGXGHWV 3/&

&RQGXFV )DPL\ 0DWK DQG 6FLHQFH 7HLOKWH WVG XFDWHG 7LWOH ,

VWXGHWV DQG \$DWHQW WR QDFUHL \$GLBWRXV DWRUV

DFKLHYHPPHQW

3URYLGH VWXGHW WHUXWHRURHVLQVWUXFWLRQV -XQ 7LWOH ,

LQWHUYHQWLRQV

8WLOL]H 'DWDV \$DWHQW FKRUDGZWDKWHQV \$DGLBWRXV 7LWOH ,

PDNH LQVWUXFWLRQV RQ QDFUHLVLR VWXGHWKHUV

DFKLHYHPPHQW

3XUFKDVH WHUXWHRURHVLQVWUXFWLRQV &RQV \$GPLQLVWUDWRUV 2FW 7LWOH ,

7UDYHO IRU WHDFKHUV DGPLQDW \$GLBWRXV DWRUV HQGXURIHVWLRQV 2XW

GHYSPHQW 9HQGRU

2SSRUWXQLWUHVV 0RQLWRU 12Q\$XGJHWG XCHPERHU 02< 1RYHPEHU )HEUXDUHEUXDU\ -XQH